

**ADISADEL FOUNDATION, INC.**

| Financial Statement  |  |                    |                           |                    |  |
|--|--|--------------------|---------------------------|--------------------|--|
| Expenses   |  |                    |                           | Donations          |  |
| 2003 - 2004  |  |                    |                           |                    |  |
| Date   | Type   | Amount             | Source                    | Amount             |  |
|  | ST of TN - Incorporation                           | \$150.00           |                           |                    |  |
|  | ST of TN - Registration                            | \$120.00           |                           |                    |  |
| December 03 -March   | IRS filing fees                                    | \$350.00           | AF Board**                | \$1,000.00         |  |
|  | Brochures, Stationary                              | \$150.00           |                           |                    |  |
|  | Post Box rental (04 -06)                           | \$120.00           | AF Board**                | \$1,600.00         |  |
| April - May  |  |                    |                           |                    |  |
| June - August  |  |                    |                           |                    |  |
|  | Initial deposit -Bank Account                      | \$100.00           |                           |                    |  |
|  | Fund basic -Software                               | \$375.00           |                           |                    |  |
|  | 1st Congress expenses                              | \$400.00           | 1st congress -Nov 04      | \$3,450.00         |  |
|  | Airfare -Mr.Orleans-Pobee & Wife                   | \$360.00           |                           |                    |  |
|  | Annual report filling ST.TN (04-06)                | \$120.00           |                           |                    |  |
| October - December   | Annual filling (incorporation) ST.TN(04-06)        | \$120.00           |                           |                    |  |
| <b>Totals</b>  |  | <b>\$2,365.00</b>  |                           | <b>\$6,050.00</b>  |  |
| <b>Ending Balance:</b>                                     |  | <b>\$3,685.00</b>  |                           |                    |  |
| <b>NOTE: ** AF Board members contributions to start AF</b> |  |                    |                           |                    |  |
| 2005   |  |                    |                           |                    |  |
|  |  |                    | <b>2005 Beg. Balance.</b> | \$3,685.00         |  |
| January - December   |  |                    | Contributions -Various    | \$4,500.00         |  |
| <b>Totals</b>  |  |                    |                           | <b>\$8,185.00</b>  |  |
| <b>Ending Balance:</b>                                     |  | <b>\$8,185.00</b>  |                           |                    |  |
| 2006   |  |                    |                           |                    |  |
|  |  |                    | <b>Beginning Bal.</b>     | \$8,185.00         |  |
|  | Airfare to US - Headmaster                         | \$2,200.00         | 82 year group             | \$7,000.00         |  |
|  | Laptop - Headmaster                                | \$745.00           | 76 year group             | \$3,050.00         |  |
|  | Business cards - Headmaster                        | \$59.00            |                           |                    |  |
| January - December   |  |                    |                           |                    |  |
| <b>Totals</b>  |  | <b>\$3,004.00</b>  |                           | <b>\$18,235.00</b> |  |
| <b>Ending Balance:</b>                                     |  | <b>\$15,231.00</b> |                           |                    |  |
| 2007   |  |                    |                           |                    |  |
|  |  |                    | <b>Beginning Bal.</b>     | \$15,231.00        |  |
|  | Post office box fee                                | \$80.00            |                           |                    |  |
|  | St of TN Annual filing fee                         | \$40.00            | Best Teacher award        | \$350.00           |  |
| January - March  | 82 group - Speech day Hosting                      | \$7,350.00         | Contributions -Various    | \$5,971.00         |  |
|  | Congress dinner dance                              | \$3,500.00         | 64/65 Year Group          | \$3,500            |  |
|  | Stationery Supplies                                | \$110.52           |                           |                    |  |
|  | Hosting - board Chairman                           | \$160.00           |                           |                    |  |
| April - June   | Best Teacher award                                 | \$350.00           |                           |                    |  |
| July - September   |  |                    |                           |                    |  |
|  | Certifica of Authority filing -NC **               | \$135.00           |                           |                    |  |
| October - December   | Alumni office - campus landscaping, laptop, camera | \$4,345.00         |                           |                    |  |
| <b>Totals</b>  |  | <b>\$16,070.52</b> |                           | <b>\$25,052.00</b> |  |
| <b>Ending Balance:</b>                                     |  | <b>\$8,981.48</b>  |                           |                    |  |
| <b>NOTE: ** Due to AF office relocation to NC.</b>         |  |                    |                           |                    |  |
| 2008   |  |                    |                           |                    |  |
|  |  |                    | <b>Beginning Bal.</b>     | \$8,981.48         |  |
| January - March  |  |                    |                           |                    |  |
|  | Post office box fee - half year                    | \$45.00            |                           |                    |  |
|  | St of TN Annual filing fee                         | \$21.00            |                           |                    |  |
| April - June   |  |                    |                           |                    |  |
| July - September   |  |                    |                           |                    |  |
|  | Post office box fee - half year                    | \$47.00            |                           |                    |  |
|  | Paypal   | \$6.70             | Paypal                    | \$0.25             |  |
|  |  |                    | Contributions -Various    | \$3,671.00         |  |
|  |  |                    | 76 year group             | \$1,600.00         |  |
| <b>Totals</b>  |  | <b>\$119.70</b>    |                           | <b>\$14,252.73</b> |  |
| <b>Ending Balance:</b>                                     |  | <b>\$14,133.03</b> |                           |                    |  |

**Bank:**  
Wachovia Bank, NA  
998 High House Road  
Cary, NC 27513  
Tel : 919-571-3844

**Donations**  
<http://www.adisadelcollege.net/charities.htm>

**Address:**  
Adisadel Foundation, Inc  
P.O. Box 3293  
Cary, NC 27519-3293  
Tel: 919-362-7378  
[Adiscofund@adisadel.net](mailto:Adiscofund@adisadel.net)

Prepared by: Mark K Aggrey  
Treasurer, '82